

FORM FOR ADVANCE VOTING

by postal voting in accordance with section 3 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

Submitted to SAS AB no later than Monday 21 September 2020 at 7:00 p.m. CEST.

The shareholder below is hereby exercising the voting right for all of the shareholder's shares in SAS AB (publ), Reg. No. 556606-8499 at the Extraordinary General Meeting on **Tuesday 22 September 2020**. The voting right is exercised in accordance with the below marked voting options.

Shareholder	Personal identity number/registration number

Declaration (if the signatory is a representative of the shareholder): The undersigned is a member of the Board, the managing director or a company signatory and solemnly swear that I am authorised to submit this advance vote on behalf of the shareholder and that the content of the advance vote represents the shareholder's decisions.

Declaration (if the signatory represents the shareholder by power of attorney): The undersigned solemnly swear that the enclosed power of attorney corresponds to the original and has not been withdrawn.

If the shareholder is a natural person voting in advance in person, the shareholder shall sign below. If the advance vote is submitted by a proxy holder on behalf of a shareholder, the proxy holder shall sign. If the advance vote is submitted by a representative of a legal entity, the representative shall sign.

Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions to vote in advance:

- Complete the information above
- Select the preferred voting options below

- Print, sign and send the form via e-mail to Britta.Eriksson@sas.se or by post to SAS AB (publ) Attn. Britta Eriksson/STODL, SE-195 87 Stockholm
- If the shareholder is voting in advance by proxy, a power of attorney shall be enclosed together with the form. If the shareholder is a legal entity, a copy of a registration certificate or a corresponding document for the legal entity shall be enclosed together with the form
- **Please note that notice to attend the Extraordinary General Meeting shall be submitted even if the shareholder chooses to vote in advance. Instructions for this is included in the notice convening the Extraordinary General Meeting**
- Please note that a shareholder whose shares have been registered in the name of a bank or securities institute must re-register its shares in its own name to vote. Instructions for this is included in the notice convening the Extraordinary General Meeting
- If a shareholder does not intend to exercise its voting right by way of advance voting, the form for advance voting should not be submitted

A shareholder cannot give any other instructions than selecting one of the options specified at each point in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the advance voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

Please note that all proposals under item 7 of the agenda are conditional on each other and the Board proposes that the Extraordinary General Meeting's resolutions under item 7 shall be adopted as a single and joint resolution. The votes cast under item 7 through this form for advance voting shall remain valid for the remaining proposals irrespective of whether one or more of the proposals under 7 a–e are revoked by the Board of Directors prior to the Extraordinary General Meeting. The resolution requires that shareholders representing at least two-thirds (2/3) of the votes cast as well as of the shares represented at the Extraordinary General Meeting approve the resolution.

The form, together with any enclosed authorisation documentation, must be received by SAS AB no later than 7:00 p.m. CEST on Monday 21 September 2020. An advance vote can be withdrawn up to and including 7:00 p.m. CEST on Monday 21 September 2020 by phone at +46709971058 or by e-mail to Britta.Eriksson@sas.se. Thereafter, an advance vote can only be withdrawn if the shareholder is present, in person or by proxy, at the Extraordinary General Meeting.

For complete proposals for the items on the agenda, kindly refer to the notice convening the Extraordinary General Meeting and the proposals on SAS' webpage, www.sasgroup.net.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Extraordinary General Meeting in SAS AB on Tuesday 22 September 2020

The alternatives below refer to the proposals submitted by the Board, which are included in the notice convening the Extraordinary General Meeting.

2. Election of a chairperson for the meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
6. Determination of whether the meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
7. Resolution on: a. amendments of the Articles of Association; b. reduction of the share capital; c. additional amendments of the Articles of Association; d. authorization for the Board to resolve on new issues of common shares; and e. bonus issue. Yes <input type="checkbox"/> No <input type="checkbox"/>