



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

## In March, SAS achieved growth in passenger numbers and an improvement in unit revenue

2.5 million passengers travelled with SAS in March, an increase of some 70 000 compared to last year. Higher yield compensated for a lower passenger load factor, resulting in an improved unit revenue.

Compared to March 2018, capacity and the number of passengers in scheduled traffic increased by 1.1% and 3.1%, respectively. On SAS' scheduled traffic, a slightly lower load factor was offset by a higher yield (+5.3% currency adjusted), which resulted in an improved unit revenue compared to last year. During the month, European/Intrascandinavian and Intercontinental traffic fell while Domestic increased. The timing of Easter is the main driver of the change, as traffic related to Easter is postponed into April.

- As we move towards spring and summer, we continue to adjust our production towards the summer high season. This includes opening 22 new direct routes and 6 new destinations from Scandinavia in summer 2019, which I hope our customers will appreciate. I would also like to remind everyone that we carbon offset all SAS tickets for our EuroBonus members, and encourage all customers that are not members of the program to enroll in order to contribute towards more sustainable travel, says Rickard Gustafson, CEO of SAS.

SAS scheduled traffic	Mar19	Change <sup>1</sup>	Nov18-Mar19	Change <sup>1</sup>
ASK (Mill.)	4 155	1.1%	18 231	-0.1%
RPK (Mill.)	2 923	-2.8%	12 391	-0.7%
Passenger load factor	70.4%	-2.8 p.p.	68.0%	-0.4 p.p.
No. of passengers (000)	2 461	3.1%	10 463	0.8%

Geographical development, schedule	Mar19 vs. Mar18		Nov18-Mar19 vs. Nov17-Mar18	
	RPK	ASK	RPK	ASK
Intercontinental	-3.5%	0.9%	0.4%	-1.6%
Europe/Intrascandinavia	-6.2%	-3.1%	-3.1%	-1.0%
Domestic	8.5%	13.0%	2.9%	5.4%

SAS charter traffic	Mar19	Change <sup>1</sup>	Nov18-Mar19	Change <sup>1</sup>
ASK (Mill.)	223	23.0%	885	19.8%
RPK (Mill.)	203	20.6%	811	16.9%
Load factor	90.7%	-1.8 p.p.	91.6%	-2.2 p.p.
No. of passengers (000)	69	14.0%	263	12.9%

SAS total traffic	Mar19	Change <sup>1</sup>	Nov18-Mar19	Change <sup>1</sup>
ASK (Mill.)	4 379	2.0%	19 116	0.7%
RPK (Mill.)	3 126	-1.6%	13 202	0.2%
Load factor	71.4%	-2.6 p.p.	69.1%	-0.3 p.p.
No. of passengers (000)	2 530	3.3%	10 726	1.1%

<sup>1</sup> Change compared to same period last year.

p.p. = percentage points



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<b>Preliminary yield and PASK</b>	<b>Mar 2019</b>	<b>Nominal change</b>	<b>FX adjusted change</b>
Yield, SEK	0.98	+9.4%	+5.3%
PASK, SEK	0.69	+5.3%	+1.3%

  

	<b>Mar 2019</b>
Punctuality (arrival 15 min)	78.3%
Regularity	98.3%

**Definitions:**

RPK – Revenue passenger kilometers

ASK – Available passenger kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

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SAS carries more than 30 million passengers annually and is Scandinavia's leading airline with more than 800 daily flights on 272 routes to 125 destinations in Scandinavia, Europe, USA and Asia. SAS is a member of Star Alliance™ and can together with our partner airlines offer more than 18,800 daily flights to over 1,300 destinations in 193 countries. For more information, visit [www.flysas.com](http://www.flysas.com).

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 CET on 5 April 2019.