



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

SAS Traffic figures - July 2020

SAS capacity was down by 76% and total number of passengers were 75% lower compared to same period last year. Number of passengers remains low due to limited demand in the light of the ongoing COVID-19 pandemic.

SAS continues to resume flights to its destinations as demand returns and travel restrictions are easing. Compared to June, the number of passengers increased by nearly 300 thousand but showed a decrease of 2.5 million compared to same period last year. Domestic routes are showing the strongest recovery, whereas demand for Intercontinental and European travel remains weak.

“We continue to note a slow recovery of demand, in line with our expectations. As demand slowly returns, we are pleased to gradually ramp up our operations while ensuring a safe travel experience for our customers and employees,” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	Jul20	Change ¹	Nov19-Jul20	Change ¹
ASK (Mill.)	1 308	-73.5%	18 575	-47.2%
RPK (Mill.)	662	-83.9%	11 746	-54.1%
Passenger load factor	50.6%	-32.6 p u	63.2%	-9.6 p u
No. of passengers (000)	699	-73.0%	10,429	-48.8%

Geographical development, schedule	Jul20	vs.	Jul19	Nov19-Jul20	vs.	Nov18-Jul19
	RPK		ASK	RPK		ASK
Intercontinental	-97.4%		-87.1%	-58.6%		-50.6%
Europe/Intrascandinavia	-84.7%		-77.0%	-56.3%		-50.9%
Domestic	-39.0%		-16.0%	-37.7%		-29.7%

SAS charter traffic	Jul20	Change ¹	Nov19-Jul20	Change ¹
ASK (Mill.)	18	-97.4%	867	-66.5%
RPK (Mill.)	14	-97.8%	754	-68.0%
Load factor	81.9%	-12.5 p u	87.0%	-3.9 p u
No. of passengers (000)	6	-97.7%	248	-71.0%

SAS total traffic (scheduled and charter)	Jul20	Change ¹	Nov19-Jul20	Change ¹
ASK (Mill.)	1 326	-76.4%	19 442	-48.5%
RPK (Mill.)	676	-85.8%	12 500	-55.3%
Load factor	51.0%	-33.6 p u	64.3%	-9.8 p u
No. of passengers (000)	705	-75.2%	10,676	-49.7%

¹ Change compared to same period last year. p u = percentage units



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Preliminary yield and PASK	Jul20	Nominal change	FX adjusted change
Yield, SEK	1.10	27.6%	32.3%
PASK, SEK	0.56	-22.5%	-19,6%

			Jul20
Punctuality (arrival 15 min)			95.7%
Regularity			99.4%
Change in total CO ₂ emissions, rolling 12 months			-36.1%
Change in CO ₂ emissions per available seat kilometer			-3.5%
Carbon offsetting of passenger related emissions			39%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, flies 30 million passengers to, from and within Scandinavia each year. The airline has three main hubs – Copenhagen, Oslo and Stockholm – with more than 125 destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, for example by using more sustainable aviation fuel and our modern aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers around 19,000 daily flights to over 1,300 destinations worldwide. Learn more at <https://www.sasgroup.net>

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CEST on 7 August 2020.