



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

Correction: SAS Traffic figures - August 2020

The correction refers to preliminary yield and PASK

Total number of passengers and capacity in August decreased by 74% and 73% respectively, versus the same period last year. However, August also recorded a small increase of 12 000 passengers compared to July this year.

SAS' traffic continues to be negatively impacted by COVID-19. In August, total capacity was down by 73.4% compared to the same period last year and number of passengers decreased by 2.1 million. Demand has recovered somewhat better within Scandinavia than in other parts of our network and SAS has deployed its capacity accordingly.

“During fall we aim to increase the number of flights and re-open more routes, in line with the rebound in demand. Primarily we'll resume domestic traffic in Denmark, Norway and Sweden, but also re-open 18 routes to key European destinations. Furthermore, we aim to resume flights to Asia and once again offer flights across all three continents where we normally operate,” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	Aug20	Change ¹	Nov19-Aug20	Change ¹
ASK (Mill.)	1 304	-71.1%	19 878	-49.9%
RPK (Mill.)	608	-82.7%	12 354	-57.6%
Passenger load factor	46.7%	-31.2 p u	62,1%	-11.2 p u
No. of passengers (000)	699	-72.8%	11,128	-51.5%

Geographical development, schedule	Aug20	vs.	Jul19	Nov19-Aug20	vs.	Nov18-Aug19
	RPK		ASK	RPK		ASK
Intercontinental	-96.7%		-87.3%	-63.2%		-54.7%
Europe/Intrascandinavia	-81.7%		-72.0%	-59.4%		-53.4%
Domestic	-49.2%		-30.9%	-39.0%		-29.8%

SAS charter traffic	Aug20	Change ¹	Nov19-Aug20	Change ¹
ASK (Mill.)	54	-90.9%	921	-71.1%
RPK (Mill.)	43	-91.9%	797	-72.3%
Load factor	79.7%	-9.1 p u	86.5%	-3.9 p u
No. of passengers (000)	18	-91.3%	266	-75.0%

SAS total traffic (scheduled and charter)	Aug20	Change ¹	Nov19-Aug20	Change ¹
ASK (Mill.)	1 357	-73.4%	20 799	-51.5%
RPK (Mill.)	651	-83.9%	13 151	-58.9%
Load factor	48.0%	-31.2 p u	63.2%	-11.4 p u
No. of passengers (000)	717	-74.2%	11.394	-52.5%

¹ Change compared to same period last year. p u = percentage units



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Preliminary yield and PASK	Aug20	Nominal change	FX adjusted change
Yield, SEK	1.15	22.4%	30.2%
PASK, SEK	0.54	-26.7%	-22.0%

	Aug20
Punctuality (arrival 15 min)	95.3%
Regularity	99.4%
Change in total CO ₂ emissions, rolling 12 months	-43.3%
Change in CO ₂ emissions per available seat kilometer	-3.7%
Carbon offsetting of passenger related emissions	36%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, flies 30 million passengers to, from and within Scandinavia each year. The airline has three main hubs – Copenhagen, Oslo and Stockholm – with more than 125 destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, for example by using more sustainable aviation fuel and our modern aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers around 19,000 daily flights to over 1,300 destinations worldwide. Learn more at www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 12:20 p.m. CEST on 7 September 2020.