



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

SAS Traffic figures - September 2020

In September SAS carried 0.6 million passengers and reports a capacity reduction of 73% compared to the same period last year.

The COVID-19 pandemic continues to impact SAS' traffic negatively. In September, the total number of passengers ended at 0.6 million, a decrease by 2.3 million, and total capacity was down by 72.7% compared to the same period last year. Demand for domestic travel continues to be stronger than for European and Intercontinental traffic and SAS has adapted its network accordingly.

“Since March, when nearly all traffic was halted, we have slowly started to rebuild our network. Today SAS operates up to 380 daily flights servicing 75 destinations and I am pleased that we now have resumed our presence at mainland China after 9 months interruption. Overall demand is heavily dependent on imposed travel restrictions. In September more countries were unfortunately classified as “red”, reducing the number of passengers somewhat versus August. However, in the last six months we have seen a slow but steady recovery in demand, and in September SAS reports half a million additional passengers than in April. Looking ahead, we continue to monitor the market development and stand ready to make further adjustments in accordance with how demand evolves,” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	Sep20	Change ¹	Nov19-Sep20	Change ¹
ASK (Mill.)	1 254	-71.3%	21 132	-52.0%
RPK (Mill.)	448	-86.7%	12 802	-60.6%
Passenger load factor	35.8%	-41.5 p u	60.6%	-13.2 p u
No. of passengers (000)	595	-78.6%	11 723	-54.4%

Geographical development, schedule	Sep20	vs.	Sep19	Nov19-Sep20	vs.	Nov18-Sep19
	RPK		ASK	RPK		ASK
Intercontinental	-97.3%		-84.7%	-66.8%		-57.7%
Europe/Intrascandinavia	-88.6%		-74.9%	-62.5%		-55.5%
Domestic	-56.9%		-37.3%	-40.9%		-30.6%

SAS charter traffic	Sep20	Change ¹	Nov19-Sep20	Change ¹
ASK (Mill.)	58	-86.6%	979	-72.9%
RPK (Mill.)	46	-88.6%	843	-74.3%
Load factor	79.2%	-13.9 p u	86.1%	-4.7 p u
No. of passengers (000)	20	-87.5%	285	-76.6%

SAS total traffic (scheduled and charter)	Sep20	Change ¹	Nov19-Sep20	Change ¹
ASK (Mill.)	1 312	-72.7%	22 111	-53.6%
RPK (Mill.)	494	-86.9%	13 646	-61.9%
Load factor	37.7%	-41.0 p u	61.7%	-13.4 p u
No. of passengers (000)	614	-79.1%	12 008	-55.4%

¹ Change compared to same period last year. p u = percentage units



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Preliminary yield and PASK	Sep20	Nominal change	FX adjusted change
Yield, SEK	1.25	19.0%	26.1%
PASK, SEK	0.45	-44.9%	-41.7%

	Sep20
Punctuality (arrival 15 min)	96.2%
Regularity	99.4%
Change in total CO ₂ emissions, rolling 12 months	-50.3%
Change in CO ₂ emissions per available seat kilometer	-4.5%
Carbon offsetting of passenger related emissions	37%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, flies 30 million passengers to, from and within Scandinavia each year. The airline has three main hubs – Copenhagen, Oslo and Stockholm – with more than 125 destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, for example by using more sustainable aviation fuel and our modern aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers around 19,000 daily flights to over 1,300 destinations worldwide. Learn more at <https://www.sasgroup.net>

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CEST on 7 October 2020.