



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

## SAS Traffic figures - October 2020

The ongoing pandemic continues to severely impact SAS and reported traffic figures for October are broadly in line with September this year.

During the month, SAS carried just over 0.6 million passengers, down 78.7% compared to last year. Similarly, SAS reduced its capacity by 73.3% year-over-year. Compared to the previous month, demand, capacity and load factor remained broadly unchanged.

“Reported traffic is close to what we experienced in September and demand continues to be stronger for domestic than for European and Intercontinental travel, which is also reflected in the network and schedule we offer. Regretfully, the accelerated number of COVID-19 cases in October have led to reinforced restrictions across Europe, which naturally impacts the willingness to travel negatively. Even though we expect the low demand environment to be maintained for the next few months, our view remains firm that the ramp-up phase for the airline industry will continue until 2022 with demand returning to levels before the pandemic a few years thereafter” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	Oct20	Change <sup>1</sup>	Nov19-Oct20	Change <sup>1</sup>
ASK (Mill.)	1 224	-72.3%	22 357	-53.9%
RPK (Mill.)	457	-86.3%	13 259	-63.0%
Passenger load factor	37.3%	-37.9 p u	59.3%	-14.6 p u
No. of passengers (000)	593	-78.3%	12 315	-56.7%

  

Geographical development, schedule	Oct20	vs.	Oct19	Nov19-Oct20	vs.	Nov18-Oct19
	RPK		ASK	RPK		ASK
Intercontinental	-97.1%		-81.4%	-69.6%		-59.8%
Europe/Intrascandinavia	-88.2%		-78.6%	-64.8%		-57.6%
Domestic	-56.3%		-38.7%	-42.3%		-31.4%

  

SAS charter traffic	Oct20	Change <sup>1</sup>	Nov19-Oct20	Change <sup>1</sup>
ASK (Mill.)	29	-89.6%	1 008	-74.1%
RPK (Mill.)	24	-90.9%	867	-75.6%
Load factor	82.8%	-11.2 p u	86.0%	-5.0 p u
No. of passengers (000)	10	-89.4%	295	-77.5%

  

SAS total traffic (scheduled and charter)	Oct20	Change <sup>1</sup>	Nov19-Oct20	Change <sup>1</sup>
ASK (Mill.)	1 253	-73.3%	23 365	-55.4%
RPK (Mill.)	481	-86.6%	14 127	-64.1%
Load factor	38.4%	-37.9 p u	60.5%	-14.7 p u
No. of passengers (000)	602	-78.7%	12 610	-57.6%

<sup>1</sup> Change compared to same period last year. p u = percentage units



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<b>Preliminary yield and PASK</b>	<b>Oct20</b>	<b>Nominal change</b>	<b>FX adjusted change</b>
Yield, SEK	1,18	14,5%	20,7%
PASK, SEK	0,44	-43,2%	-40,1%

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			<b>Oct20</b>
Punctuality (arrival 15 min)			91.7%
Regularity			99.3%
Change in total CO <sub>2</sub> emissions, rolling 12 months			-57.2%
Change in CO <sub>2</sub> emissions per available seat kilometer			-5.3%
Carbon offsetting of passenger related emissions			42%

**Definitions:**

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO<sub>2</sub> emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO<sub>2</sub> emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO<sub>2</sub> emissions by 25% by 2025, compared to 2005.

**For further information, please contact:**

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*SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at <https://www.sasgroup.net>*

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CET on 6 November 2020.