



Scandinavian Airlines

195 87 Stockholm  
Telephone: +46 8-797 0000  
Fax: +46 8-797 1515  
[www.sasgroup.net](http://www.sasgroup.net)

A STAR ALLIANCE MEMBER 

## SAS Traffic figures - November 2020

### Reinforced travel restrictions led to reduced demand and capacity in November.

In the month of November 331,000 passengers flew with SAS, a decline by 86% year over year and 45% compared to the previous month. At the same time SAS reduced its capacity by 75% compared to last year and by 20% compared to October.

The load factor came in at 25.3%, down some 45 percentage points (p.p) compared to last year and 13 p.p. compared to October. The decline in number of passengers and load factor was driven by the accelerated number of reported COVID-19 cases across Europe, resulting in renewed travel restrictions followed by a significant drop in demand, also for domestic travel. In addition, we have noted an increased number of no-show passengers in November, impacting the load factor negatively versus the previous month. Furthermore, as we have gradually reduced our European and Scandinavian capacity, intercontinental traffic sustained by cargo revenues, have a larger proportional share of the reported load factor, and thus impacting comparison with the previous month negatively.

“The sharp increase in the number COVID-19 cases, reintroduced travel restrictions and recommendations for social distancing, instantly impacted overall demand and willingness to travel. Even though SAS quickly responded by reducing offered capacity, unavoidable lead time from implemented crew rosters and adherence to local furlough schemes, unfortunately created some unbalance between capacity and demand during the month. However, entering into December, we have made further adjustments to adapt our capacity with available demand for Scandinavian connectivity” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	Nov20	Change <sup>1</sup>
ASK (Mill.)	1 001	-73.9%
RPK (Mill.)	252	-90.6%
Passenger load factor	25.1%	-44.3 p u
No. of passengers (000)	330	-85.7%

Geographical development, schedule	Nov20	vs.	Nov19
	RPK		ASK
Intercontinental	-97.1%		-80.8%
Europe/Intrascandinavia	-92.6%		-84.9%
Domestic	-72.3%		-36.0%

SAS charter traffic	Nov20	Change <sup>1</sup>
ASK (Mill.)	8	-95.3%
RPK (Mill.)	3	-98.0%
Load factor	39.3%	-54.1 p u
No. of passengers (000)	1	-97.7%

SAS total traffic (scheduled and charter)	Nov20	Change <sup>1</sup>
ASK (Mill.)	1 009	-74.8%
RPK (Mill.)	255	-91.0%
Load factor	25.3%	-45.2 p u
No. of passengers (000)	331	-86.0%

<sup>1</sup> Change compared to same period last year. p u = percentage units



Scandinavian Airlines

195 87 Stockholm  
Telephone: +46 8-797 0000  
Fax: +46 8-797 1515  
[www.sasgroup.net](http://www.sasgroup.net)

A STAR ALLIANCE MEMBER 

---

<b>Preliminary yield and PASK</b>	<b>Nov20</b>	<b>Nominal change</b>	<b>FX adjusted change</b>
Yield, SEK	1,65	57,6%	64,7%
PASK, SEK	0,41	-43,0%	-40,4%

---

			<b>Nov20</b>
Punctuality (arrival 15 min)			94.6%
Regularity			98.4%
Change in total CO <sub>2</sub> emissions, rolling 12 months			-63.1%
Change in CO <sub>2</sub> emissions per available seat kilometer			-6.0%
Carbon offsetting of passenger related emissions			32%

**Definitions:**

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO<sub>2</sub> emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO<sub>2</sub> emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO<sub>2</sub> emissions by 25% by 2025, compared to 2005.

**For further information, please contact:**

SAS press office, +46 8 797 29 44

Michel Fischier, VP Investor Relations, +46 70 997 06 73

*SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at [www.sasgroup.net](http://www.sasgroup.net)*

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CET on 7 December 2020.