



## **Rickard Gustafson will leave SAS**

**The President and CEO of SAS, Rickard Gustafson, has decided to leave SAS after 10 years. He will leave the company, at the latest, first of July 2021.**

Chairman Carsten Dilling comments:

"I'm both disappointed and sorry that Rickard wants to move on from his important role in SAS. At the same time on behalf of the Board of SAS, I want to thank Rickard for his fantastic performance during his ten years as President and CEO. Under Rickard's management SAS has made a remarkable turnaround, from loss to several years of profitable performance. Recently he has led the company with safe hands in the first part of the toughest crisis in the company's 75 year history, the pandemic.

Most of all, Rickard will be remembered for his excellent leadership in SAS's sustainability initiatives, which was the starting point for a new sustainability era in the whole aviation industry."

President and CEO Rickard Gustafson comments:

"After ten intense and stimulating years, the time has come for me to pass on the baton to the next CEO of SAS during the first half of 2021, as I have accepted an opportunity to join one of Sweden's largest industrial groups. SAS has a strong position in the Scandinavian market and is well positioned to lead the aviation industry toward a more sustainable future once the pandemic is under control. I would like to express my sincere gratitude to all esteemed colleagues, customers and other stakeholders in SAS for their engagement, loyalty and support over the years. SAS is a fantastic organization with extraordinary people that will ensure that SAS remains an important and integrated part of the Scandinavian infrastructure".

"SAS is still in a critical - but stable position - and the board has of course immediately started the process to appoint a new President and CEO of SAS", Dilling concludes.

### **For further information, please contact:**

SAS press office, +46 8 797 29 44

Michel Fischier, VP Investor Relations, +46 70 997 06 73

*SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at [sasgroup.net](http://sasgroup.net)*

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