



Scandinavian Airlines

195 87 Stockholm  
Telephone: +46 8-797 0000  
Fax: +46 8-797 1515  
[www.sasgroup.net](http://www.sasgroup.net)

A STAR ALLIANCE MEMBER 

## SAS Traffic figures - January 2021

### Reduced traffic program and less passengers in January as a direct consequence of increased travel restrictions

During January, 280,000 passengers flew with SAS, a decrease of 28% compared to December, when demand was higher during the holidays. Compared to January last year, the number of passengers decreased by some 85%. Compared to December, SAS' capacity decreased by 15%, which corresponds to a decrease of almost 78% compared to last year. The load factor was 30%, a decrease of about 3 percentage points compared to December and 37 percentage points in comparison to last year.

“During January, new travel restrictions have been introduced at short notice in Scandinavia and the rest of the EU. This means that as of February 1, all SAS’ international destinations have either requirement for quarantine, requirements for a negative PCR test or a general entry ban for non-residents. Reintroduced and extended travel restrictions have significantly reduced the demand for air travel and has forced SAS to adapt both the offered destinations and departures to the prevailing conditions. The increased restrictions mean that we estimate that demand, and thus our capacity, will remain at low levels for the rest of the winter season” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	Jan21	Change <sup>1</sup>	Nov20- Jan21	Change <sup>1</sup>
ASK (Mill.)	801	-77.1%	2 748	-74.5%
RPK (Mill.)	240	-89.5%	804	-89.1%
Passenger load factor	29.9%	-35.7 p u	29.3%	-39.2 p u
No. of passengers (000)	280	-85.2%	998	-83.7%

Geographical development, schedule	Jan21	vs.	Jan20	Nov20- Jan21	vs. Nov19-Jan20
	RPK		ASK	RPK	ASK
Intercontinental	-96.4%		-81.2%	-96.4%	-80.5%
Europe/Intrascandinavia	-90.4%		-83.9%	-90.7%	-83.2%
Domestic	-72.6%		-53.2%	-69.1%	-41.6%

SAS charter traffic	Jan21	Change <sup>1</sup>	Nov20- Jan21	Change <sup>1</sup>
ASK (Mill.)	7	-95.8%	21	-95.9%
RPK (Mill.)	3	-98.2%	8	-98.3%
Load factor	38.9%	-53.8 p u	38.1%	-54.3 p u
No. of passengers (000)	1	-98.7%	2	-98.5%

SAS total traffic (scheduled and charter)	Jan21	Change <sup>1</sup>	Nov20- Jan21	Change <sup>1</sup>
ASK (Mill.)	808	-77.9%	2 769	-75.4%
RPK (Mill.)	242	-90.1%	812	-89.6%
Load factor	30.0%	-36.9 p u	29.3%	-40.2 p u
No. of passengers (000)	281	-85.5%	1,001	-84.0%

<sup>1</sup> Change compared to same period last year. p u = percentage units



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<b>Preliminary yield and PASK</b>	<b>Jan21</b>	<b>Nominal change</b>	<b>FX adjusted change</b>
Yield, SEK	1.20	22.6%	29.8%
PASK, SEK	0.36	-44.1%	-40.9%

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	<b>Jan21</b>
Punctuality (arrival 15 min)	72.8%
Regularity	98.4%
Change in total CO <sub>2</sub> emissions, rolling 12 months	-73.8%
Change in CO <sub>2</sub> emissions per available seat kilometer	-7.5%
Carbon offsetting of passenger related emissions	43%

**Definitions:**

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO<sub>2</sub> emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO<sub>2</sub> emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO<sub>2</sub> emissions by 25% by 2025, compared to 2005.

**For further information, please contact:**

SAS press office, +46 8 797 29 44

Michel Fischier, VP Investor Relations, +46 70 997 06 73

*SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at [www.sasgroup.net](http://www.sasgroup.net)*

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CET on 5 February 2021.