



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

SAS Traffic figures - February 2021

Continued strict travel restrictions in February led to a further reduction of the traffic program and fewer passengers.

Through February, 225,000 passengers flew with SAS, a decrease of 20% compared with January this year and down some 89% year-on-year. SAS continued to adapt capacity (ASK) to lower demand and, compared with January, ASK declined 16%, which was almost 81% lower than last year.

“The travel restrictions continue to put pressure on demand, which has resulted in further adjustment of offered destinations and departures in February. Strong demand for cargo services has enabled SAS to maintain parts of its intercontinental production, though this has resulted in a low overall passenger load factor of 26%. However, the load factor for our Scandinavian and European operations has stabilized at around 40% and even increased 4 percentage points for the month compared with January,” says Rickard Gustafson, CEO of SAS.

SAS scheduled traffic	Feb21	Change ¹	Nov20- Feb21	Change ¹
ASK (Mill.)	673	-79.7%	3 421	-75.7%
RPK (Mill.)	173	-91.9%	978	-89.7%
Passenger load factor	25.8%	-39.3 p u	28.6%	-39.1 p u
No. of passengers (000)	225	-88.7%	1 223	-84.9%

Geographical development, schedule	Feb21	vs.	Feb20	Nov20- Feb21	vs.	Nov19-Feb20
	RPK		ASK	RPK		ASK
Intercontinental	-97.6%		-72.7%	-96.6%		-78.9%
Europe/Intrascandinavia	-95.2%		-91.4%	-91.8%		-85.2%
Domestic	-77.1%		-65.2%	-71.2%		-47.7%

SAS charter traffic	Feb21	Change ¹	Nov20- Feb21	Change ¹
ASK (Mill.)	6	-97.0%	26	-96.2%
RPK (Mill.)	2	-98.7%	10	-98.4%
Load factor	38.5%	-52.9 p u	38.2%	-53.9 p u
No. of passengers (000)	1	-99.1%	3	-98.7%

SAS total traffic (scheduled and charter)	Feb21	Change ¹	Nov20- Feb21	Change ¹
ASK (Mill.)	678	-80.6%	3 447	-76.6%
RPK (Mill.)	176	-92.4%	988	-90.3%
Load factor	25.9%	-40.6 p u	28,7%	-40.1 p u
No. of passengers (000)	225	-89.0%	1 226	-85.3%

¹ Change compared to same period last year. p u = percentage units



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Preliminary yield and PASK	Feb21	Nominal change	FX adjusted change
Yield, SEK	1.37	36.7%	44.5%
PASK, SEK	0.35	-46.0%	-43.0%

			Feb21
Punctuality (arrival 15 min)			78.1%
Regularity			99.5%
Change in total CO ₂ emissions, rolling 12 months			-79.3
Change in CO ₂ emissions per available seat kilometer			-8.8%
Carbon offsetting of passenger related emissions			44%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2025, compared to 2005.

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at <https://www.sasgroup.net>

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CET on 5 March 2021.