



SEK 3.0 BILLION CREDIT LINE FROM MAJOR SHAREHOLDERS IN PLACE

The previously announced credit line from the major shareholders is now in place following the agreement by Scandinavian Airlines System – Denmark – Norway – Sweden to contract a credit facility for a total amount corresponding to SEK 3.0 billion with the governments of Sweden and Denmark as lenders. The facility is intended to support liquidity during the recovery phase following the COVID-19 pandemic.

“We are pleased to have the credit line in place and are grateful for the support of our major shareholders. The facility is designed to create a liquidity buffer and complements ongoing activities at SAS to reduce costs and strengthen liquidity,” says Magnus Örnberg, CFO of SAS.

For further information, please contact:

SAS Press Office, +46 8 797 29 44

Michel Fischier, VP Investor Relations, +46 (0)70 997 0673

SAS, Scandinavia’s leading airline, carries 30 million passengers to, from and within Scandinavia each year. The airline has three main hubs – Copenhagen, Oslo and Stockholm – with more than 125 destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to reduce its total carbon emissions by 25 percent by 2030, flying with biofuels corresponding to the total consumption of SAS’ entire domestic traffic. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founding member of the Star Alliance™, and together with its partner airlines offers almost 19,000 flights a day to more than 1,300 destinations worldwide.

Learn more at <https://www.sasgroup.net>.