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A STAR ALLIANCE MEMBER

SAS Traffic figures - November 2021

Number of travelers stabilized in November, but uncertainty remains

In November more than 1.3 million passengers traveled with SAS, an increase by just over 300% year on year. At the same time SAS increased its capacity by 143% compared to last year and came in at a similar level versus the previous month. The flown load factor was 61%, which is up 36 percentage points (p p) compared to last year and 1.6 p p increase compared to October. Eased travel restrictions subsequently lead to increased ticket sales both internationally and domestically, which is clearly seen comparing numbers with last year as well as with earlier months.

"We have seen a gradual increase of demand over the past few months as travel restrictions have been lifted. Demand and ticket sales have stabilized ahead of the winter, which in general is a slower period. However, with new versions of the COVID-19 virus spreading across the globe, the future continues to be uncertain. Entering the winter season, we need to remain flexible when it comes to our capacity in order to respond to the demand amongst Scandinavia's travelers" says Anko van der Werff, President & CEO of SAS.

SAS scheduled traffic	Nov21	Change ¹	
ASK (Mill.)	2 371	136.8%	
RPK (Mill.)	1 429	467.7%	
Passenger load factor	60.3%	35.1 pp ¹	
No. of passengers (000)	1 309	296.8%	
Geographical development, schedule	Nov21	vs. Nov20	
	RPK	ASK	
Intercontinental	943.8%	145.6%	
Europe/Intrascandinavia	786.7%	356.1%	
Domestic	153.5%	12.3%	
SAS charter traffic	Nov21	Change ¹	
ASK (Mill.)	79	874.6%	
RPK (Mill.)	66	1948.4%	
Load factor	82.6%	43.3 pp1	
No. of passengers (000)	18	1777.1%	
SAS total traffic (scheduled and charter)	Nov21	Change ¹	
ASK (Mill.)	2 451	142.8%	
RPK (Mill.)	1 495	486.3%	
Load factor	61.0%	35.7 pp1	
No. of passengers (000)	1 327	301.1%	

¹ Change compared to same period last year. pp = percentage points

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Preliminary yield and PASK	Nov21	Nominal change	FX adjusted change
Yield, SEK	1.06	-35.9%	-37.0%
PASK, SEK	0.64	53.8%	51.0%

	Nov21
Punctuality (arrival 15 min)	82.4%
Regularity	97.2%
Change in total CO ₂ emissions, rolling 12 months	-17.1%
Change in CO ₂ emissions per available seat kilometer	-10.7%
Carbon offsetting of passenger related emissions	56.6%

Definitions:

RPK – Revenue passenger kilometers ASK – Available seat kilometers Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled) Change in CO2 emissions per available seat kilometer

Change in CO_2 emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star AllianceTM, and together with its partner airlines offers a wide network worldwide. Learn more at www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Louise Bergström at 11:00 a.m. CET on 7 December 2021.