

SA.

195 87 Stockholm Telephone: +46 8-797 0000 Fax: +46 8-797 1515 www.sasgroup.net A STAR ALLIANCE MEMBER

SAS Traffic figures - December 2021

One million passengers traveled with SAS during December

In December almost one million passengers flew with SAS, an increase of more than 150% compared to the same month last year. SAS' capacity also increased by more than 150% versus the same period last year and in comparison with last month, capacity remained similar. The flown load factor for December was 57%, an improvement of 24 percentage points compared to December last year.

"Christmas and New Year's traveling were busy as expected which was positive. However, the development of the Omicron variant of COVID-19 meant that both customer demand as well as personnel capacity were affected throughout the industry, which had a negative impact on the actual number of flights during the month. We continue to be affected by the pandemic and face an unpredictable future, which means that we must be able to respond quickly to changes in customer demand," says Anko van der Werff, President & CEO of SAS.

SAS scheduled traffic	Dec21		Change ¹	Nov21- Dec21	Change ¹
ASK (Mill.)	2,310		144.3%	4,682	140.4%
RPK (Mill.)	1,301		315.8%	2,730	383.5%
Passenger load factor	56.3%		23.2 pp	58.3%	29.3 pp
No. of passengers (000)	977		151.6%	2,286	218.3%
Geographical development, schedule	Dec21	vs.	Dec20	Nov21- Dec21 vs	. Nov20-Dec20
	RPK		ASK	RPK	ASK
Intercontinental	1,057.8%		184.9%	1,010.6%	165.3%
Europe/Intrascandinavia	380.0%		260.3%	556.5%	305.2%
Domestic	72.1%		27.3%	109.8%	19.0%
SAS charter traffic	Dec21		Change ¹	Nov21- Dec21	Change ¹
ASK (Mill.)	97		1,658.4%	176	1,191.0%
RPK (Mill.)	73		3,635.8%	138	2,585.2%
Load factor	74.8%		39.6 pp	78.3%	40.7 pp
No. of passengers (000)	20		3,834.7%	38	2,485.3%
SAS total traffic (scheduled and charter)	Dec21		Change ¹	Nov21- Dec21	Change ¹
ASK (Mill.)	2,407		153.1%	4,858	147.8%
RPK (Mill.)	1,373		336.2%	2,868	403.4%
Load factor	57.0%		24.0 pp	59.0%	30.0 pp
No. of passengers (000)	997		156.4%	2,324	222.9%

¹ Change compared to same period last year, p p = percentage points

Scandinavian Airlines



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Proliminary yield and PASK	Dec21	Nominal change	FX adjusted
Preliminary yield and PASK	Deczi	Nominal change ¹	change
Yield, SEK	0.89	-29.2%	-30.5%
PASK, SEK	0.50	20.4%	18.3%
			Dec21

	Deczi
Punctuality (arrival 15 min)	66.0%
Regularity	96.6%
Change in total CO ₂ emissions	4.1%
Change in CO ₂ emissions per available seat kilometer,	-10.0%
Carbon offsetting of passenger related emissions	48.9%

Definitions:

RPK – Revenue passenger kilometers ASK – Available seat kilometers Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled) Change in CO₂emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

SAS press office, +46 8 797 29 44

SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star AllianceTM, and together with its partner airlines offers a wide network worldwide. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Louise Bergström at 11:00 a.m. CET on 11 January 2022.