

195 87 Stockholm Telephone: +46 8-797 0000 www.sasgroup.net A STAR ALLIANCE MEMBER

SAS Traffic figures - May 2022

1.8 million passengers traveled with SAS in May

During May more than 1.8 million passengers traveled with SAS, an increase of approximately 350% compared to the same month last year. SAS' capacity increased at the same time by 200% compared with the same period last year. In comparison with last month, the total number of passengers increased with 18% and capacity was increased by 13%. The flown load factor for May was 71%, an improvement of 35 percentage points compared to May last year.

"Our ramp-up continues and I am happy to share we have now also started flying to and from Toronto. Overall ticket sales are positive as we are approaching the summer peak period. However, the whole aviation ecosystem is currently faced with challenges and to minimize the operational risk for summer SAS has made pro-active adjustments to its traffic program. Meanwhile, the crucial work on the necessary transformation of SAS continues", says Anko van der Werff, President & CEO of SAS.

SAS scheduled traffic	May22		Change ¹	Nov21- May22	Change ¹
ASK (Mill.)	3,071		184.8%	16,791	164.5%
RPK (Mill.)	2,163		455.6%	10,478	442.3%
Passenger load factor	70.4%		34.3 pp	62.4%	32.0 pp
No. of passengers (000)	1,770		338.0%	8,612	281.2%
Geographical development, schedule	May22	vs.	May21	Nov21- May22	vs. Nov20-May2
	RPK		ASK	RPK	ASK
Intercontinental	1,263.0%		155.8%	1,256.6%	153.2%
Europe/Intrascandinavia	526.6%		330.3%	601.0%	345.3%
Domestic	146.9%		73.1%	132.4%	43.7%
SAS charter traffic	May22		Change ¹	Nov21- May22	Change ¹
ASK (Mill.)	160	4	48,480.4%	818	2,258.9%
RPK (Mill.)	143	1	73,758.5%	669	4,891.4%
Load factor	89.4%		64.4 pp	81,7%	43.1 pp
No. of passengers (000)	56	4	47,949.1%	227	5,994.5%
SAS total traffic (scheduled and charter)	May22		Change ¹	Nov21- May22	Change ¹
ASK (Mill.)	3,231		199.5%	17,609	175.9%
RPK (Mill.)	2,305		492.2%	11,147	473.0%
Load factor	71.4%		35.3 pp	63.3%	32.8 pp
No. of passengers (000)	1,826		351.7%	8,839	290.6%

¹ Change compared to same period last year, p p = percentage points

Scandinavian Airlines



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			FX adjusted
Preliminary yield and PASK	May22	Nominal change ¹	change
Yield, SEK	1.10	-7.9%	-10.4%
PASK, SEK	0.78	79.7%	74.9%
			May22
Punctuality (arrival 15 min)			77.5%
Regularity			98.1%

131.9% -2.6% 44.7%

Regularity		
Change in t	otal CO ₂ emissions	
Change in C	O₂emissions per available seat kilometer,	
Carbon offs	etting of passenger related emissions	

Definitions:

RPK – Revenue passenger kilometers ASK – Available seat kilometers Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled) Change in CO₂emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star AllianceTM, and together with its partner airlines offers a wide network worldwide. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Louise Bergström at 11:00 a.m. CET on 8 June 2022.