

195 87 Stockholm Telephone: +46 8-797 0000 www.sasgroup.net A STAR ALLIANCE MEMBER

SAS Traffic figures - August 2022

Close to 2 million passengers traveled with SAS in August

In August 1.9 million passengers traveled with SAS, an increase of approximately 70% compared to the same month last year. SAS' capacity increased by approximately 64% compared with the same period last year. In comparison with last month, the total number of passengers increased with 40% and capacity was increased by 38%, as operations picked-up again following the 15-day pilot strike. The flown load factor for August was 79%, an improvement of 18 percentage points compared to August last year.

"We are pleased to see operations picking up again in August, where we again had almost 2 million customers travelling with us. The total number of passengers was negatively affected by the pilot-strike as it led to lower sales during that period. We continue executing our restructuring plan, SAS FORWARD that will lead to SAS being a financially stable airline, providing the service our customers are expecting", says Anko van der Werff, President & CEO of SAS.

SAS scheduled traffic	Aug22		Change ¹	Nov21- Aug22	Change ¹
ASK (Mill.)	3,235		56.4%	25,321	109.6%
RPK (Mill.)	2,524		103.7%	17,292	232.9%
Passenger load factor	78.0%		+18.1 pp	68.3%	+25.3 pp
No. of passengers (000)	1,710		64.8%	13,341	170.7%
Geographical development, schedule	Aug22	vs.	Aug21	Nov21- Aug22 vs.	Nov20-Aug21
	RPK		ASK	RPK	ASK
Intercontinental	325.6%		118.9%	605.8%	127.2%
Europe/Intrascandinavia	64.0%		45.0%	228.8%	158.7%
Domestic	25.4%		16.4%	79.5%	29.8%
SAS charter traffic	Aug22		Change ¹	Nov21- Aug22	Change ¹
ASK (Mill.)	426		154.1%	2 026	429.5%
RPK (Mill.)	358		194.2%	1 668	498.4%
Load factor	83.9%		+11.4 pp	82.3%	+9.5 pp
No. of passengers (000)	140		185.1%	619	446.0%
SAS total traffic (scheduled and charter)	Aug22		Change ¹	Nov21- Aug22	Change ¹
ASK (Mill.)	3,661		63.8%	27,348	119.4%
RPK (Mill.)	2,882		111.8%	18,959	246.4%
Load factor	78.7%		+17.9 pp	69.3%	+25.4 pp
No. of passengers (000)	1,850		70.2%	13,960	176.8%

¹ Change compared to same period last year, p p = percentage points

Scandinavian Airlines



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Preliminary yield and PASK	Aug22	Nominal change ¹	FX adjusted change
Yield, SEK	0.99	3.9%	-0.7%
PASK, SEK	0.77	35.3%	29.4%
			Aug22
Punctuality (arrival 15 min)			75.2%
Regularity			98.6%
Change in total CO ₂ emissions			114.8 %
Change in CO2 emissions per available seat kilometer,			1.1%

34.9%

Carbon offsetting of passenger related emissions

Definitions:

RPK – Revenue passenger kilometers ASK – Available seat kilometers Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled) Change in CO₂emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

SAS press office, +46 8 797 29 44

SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star AllianceTM, and together with its partner airlines offers a wide network worldwide. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Louise Bergström at 11:00 a.m. CEST on September 7, 2022.