



SAS defers interest payment on perpetual capital securities as part of the SAS FORWARD plan and the ongoing chapter 11 process

SAS AB (publ) (“SAS” or the “Company”) will defer the interest payments due October 24 and 26, 2022, respectively, on its perpetual capital securities, as part of the Company’s SAS FORWARD plan and voluntary chapter 11 process in the U.S. The deferral of interest payment is made in accordance with the terms and conditions for the respective capital securities.

This means that SAS defers the approximately SEK 39.7 million semi-annual interest payment due October 24, 2022 on its outstanding SEK 1,615 million perpetual capital securities with ISIN SE0014957999, and the approximately SEK 153.1 million semi-annual interest payment due October 26, 2022 on its in aggregate outstanding SEK 6,000 million subordinated perpetual capital securities with ISIN SE0014958005 and SE0014958013.

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SAS, Scandinavia’s leading airline, with main hubs in Copenhagen, Oslo and Stockholm, flies to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainability values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founding member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. For additional information please visit: <https://www.sasgroup.net>