



Scandinavian Airlines

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A STAR ALLIANCE MEMBER

SAS Traffic figures – January 2023

1.4 million passengers traveled with SAS during January

The number of passengers traveling with SAS amounted to 1.4 million in January, an increase by 89 percent compared to the same period last year. SAS' passenger demand continued to be strong with RPK increasing by 68 percent while capacity increased by 22 percent, compared to the same period last year. The flown load factor for January was 68 percent, an improvement by 19 percentage points compared to January last year.

“January traffic came in at 1.4 million passengers, an 89 percent increase compared to January 2022. It is a healthy figure during the winter season when we, due to our usual seasonality, see lower passenger numbers. Our flown load factor of 68 percent exceeds the pre-pandemic level of 65 percent in January 2019. We continue to make progress with SAS FORWARD and our chapter 11 process in the U.S. We recently concluded our aircraft lessor negotiations, and we expect to achieve our targeted cost reductions related to annual aircraft lease and financing costs,” says Anko van der Werff, President & CEO of SAS.

SAS total traffic (scheduled and charter)	Jan23	Change ¹	Nov22- Jan23	Change ¹
ASK (Mill.)	2,704	22.1%	8,351	18.1%
RPK (Mill.)	1,825	68.2%	5,784	46.3%
Load factor	67.5%	18.5 pp	69.3%	13.4 pp
No. of passengers (000)	1,430	88.6%	4,566	48.2%

¹ Change compared to same period last year, pp = percentage points

Geographical development, schedule	Jan23	vs.	Jan22	Nov22- Jan23	vs.	Nov21-Jan22
	RPK		ASK	RPK		ASK
Intercontinental	87.8%		25.9%	81.7%		36.4%
Europe/Intrascandinavia	70.9%		26.4%	31.7%		9.8%
Domestic	61.7%		21.9%	30.9%		9.5%

Preliminary yield and PASK	Jan23	Nominal change ¹	FX adjusted change
Yield, SEK	1.04	22.5%	16.7%
PASK, SEK	0.69	71.0%	62.9%

	Jan23
Punctuality (arrival 15 min)	73.1%
Regularity	98.8%
Change in total CO ₂ emissions	69.3%
Change in CO ₂ emissions per available seat kilometer,	3.3%
Carbon offsetting of passenger related emissions	42.7%



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Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at <https://www.sasgroup.net>

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Erno Hildén, at 11 a.m. CET on February 7, 2023.