



Scandinavian Airlines

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## SAS enters into sale-leaseback agreements with Aviation Capital Group for ten new Airbus A320neo aircraft

*SAS has entered into new sale and leaseback agreements with Aviation Capital Group (ACG). Through the new agreements, SAS has secured long-term financing for ten new Airbus A320neo aircraft, scheduled to be delivered through the first quarter of FY2024.*

“We continue to make progress with our transformation plan and these new sale and leaseback agreements are an important part of that – securing competitive financing for our renewed fleet of modern and fuel-efficient aircraft. We are pleased to renew our long-term strategic partnership with ACG, one of the world’s leading aircraft financing partners,” said Anko van der Werff, President and CEO, SAS.

“ACG is honored to welcome SAS as a renewed strategic partner. We are delighted to support the SAS FORWARD transformation plan with this sale-leaseback transaction for SAS’ latest technology and fuel-efficient aircraft,” said Tom G. Baker, CEO and President, ACG.

### **For further information, please contact:**

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*SAS, Scandinavia’s leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founding member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at <https://www.sasgroup.net>*

### **ADDITIONAL INFORMATION**


This press release contains forward-looking statements that reflect SAS’ current view of future events as well as financial and operational development. These statements may include, without limitation, any statements preceded by, followed by or including words such as “intend”, “assess”, “expect”, “may”, “plan”, “estimate” and other expressions involving indications or predictions regarding future development or trends and other words and terms of similar meaning or the negative thereof. These forward-looking statements have been prepared for illustrative purposes only, are not based on historical facts, are not guarantees of future performance, reflect SAS’ beliefs and expectations, and are subject to known and unknown risks, uncertainties and assumptions and other factors that could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by such forward-looking statements. As a result



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