

195 87 Stockholm Telephone: +46 8-797 0000 Fax: +46 8-797 1515 www.sasgroup.net





1.9 million passengers traveled with SAS during March

The number of passengers traveling with SAS amounted to 1.9 million in March, an increase by 33 percent compared to the same period last year. SAS' passenger demand continued its positive trend with RPK increasing by 38 percent while capacity increased by 25 percent, compared to the same period last year. The flown load factor for March was 76 percent, an improvement by 7 percentage points compared to March last year.

"Passenger demand continues its positive trend. In March, 1.9 million passengers traveled with us, up 33 percent compared to the same month last year. Our flown load factor continues to improve and reached 76 percent in March. During the month, we added ten additional routes and more frequencies for the upcoming summer and autumn. We are preparing for a busy summer season with in total 30 new routes added to the summer traffic program," says Anko van der Werff, President & CEO of SAS.

SAS total traffic (scheduled and charter)	Mar23	Change ¹	Nov22- Mar23	Change ¹
ASK (Mill.)	3,118	25.4%	14,054	22.1%
RPK (Mill.)	2,360	38.0%	9,975	46.8%
Load factor	75.7%	6.9 pp	71.0%	11.9 pp
No. of passengers (000)	1,910	32.7%	8,032	46.9%

¹ Change compared to same period last year, pp = percentage points

Geographical development, schedule	Mar23	vs.	Mar22	Nov22-Mar23 vs.	Nov21-Mar22
	RPK		ASK	RPK	ASK
Intercontinental	82.7%		35.0%	88.1%	36.1%
Europe/Intrascandinavia	28.7%		27.6%	34.5%	18.3%
Domestic	20.2%		15.9%	30.2%	14.1%

Preliminary yield and PASK	Mar23	Nominal change ¹	FX adjusted change
Yield, SEK	1.08	0.3%	1.0%
PASK, SEK	0.81	11.1%	11.9%
			Mar23
Punctuality (arrival 15 min)			69.6%
Regularity			97.9%
Change in total CO ₂ emissions			55.8%
Change in CO₂ emissions per available seat kilometer,		3.4%	
Carbon offsetting of passenger related emissions			43.8%

Definitions:

RPK – Revenue passenger kilometers



Scandinavian Airlines

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ASK – Available seat kilometers Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

SAS press office, +46 8 797 29 44

SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Erno Hildén, at 11:00 a.m. CEST on April 12, 2023.