Scandinavian Airlines



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SAS Traffic figures – May 2023

2.2 million passengers traveled with SAS during May

2.2 million passengers traveled with SAS in May, an increase by 19 percent compared to the same period last year. SAS' capacity increased 17 percent and RPK increased by 26 percent, compared to the same period last year. The flown load factor for May was 77 percent, an improvement by almost 6 percentage points compared to May last year.

"We are pleased to see that the demand for travel continues to increase. 2.2 million passengers traveled with SAS in May, up 19 percent compared to the same month last year. We have ramped up to meet the increased demand for the summer season, and we look forward to welcoming our passengers on board. Over the past couple of months, Air Traffic Control capacity issues in Copenhagen have caused considerable problems for airlines, airports and, not the least, our passengers. We expect all parties to take their responsibilities and make sure our passengers can travel where they want and when they want this summer. We will seek compensation for the irregularity costs caused by the situation", says Anko van der Werff, President & CEO of SAS.

SAS total traffic (scheduled and charter)	May23	Change ¹	Nov22- May23	Change ¹
ASK (Mill.)	3,777	16.9%	21,272	20.8%
RPK (Mill.)	2,913	26.3%	15,495	39.0%
Load factor	77.1%	5.7 pp	72.8%	9.5 pp
No. of passengers (000)	2,172	19.0%	12,093	36.8%

¹ Change compared to same period last year, pp = percentage points

Geographical development, schedule	May23	vs.	May22	Nov22-May23 vs	Nov21-May22
	RPK		ASK	RPK	ASK
Intercontinental	48.5%		31.2%	70.3%	33.5%
Europe/Intrascandinavia	20.0%		12.3%	30.3%	18.0%
Domestic	5.0%		2.9%	21.5%	11.1%

			FX adjusted
Preliminary yield and PASK	May23	Nominal change ¹	change
Yield, SEK	1.08	-1.9%	-2.8%
PASK, SEK	0.83	6.4%	5.4%
			May23
Punctuality (arrival 15 min)			74.2%
Regularity			98.5%
Change in total CO ₂ emissions			37.3%
Change in CO2 emissions per available seat kilometer,			2.8%
Carbon offsetting of passenger related emissions			39.0%

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Definitions:

RPK – Revenue passenger kilometers ASK – Available seat kilometers Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled) Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Erno Hildén, at 11:00 a.m. CEST on June 8, 2023.