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1.8 million passengers traveled with SAS in November, a 10 percent increase compared with the same month last year. SAS' capacity increased 11 percent and RPK increased 17 percent, compared to November 2022. The flown load factor for November was 72 percent.

"1.8 million passengers traveled with SAS in November, which represents a passenger volume increase of 10 percent compared to November last year. We are also pleased to see that regularity reached 99.2 percent for November, and that our load factor increased with 3.3 percentage points compared to the same period last year. During the month, the US Court approved SAS' entry into the investment agreement with the winning bidder consortium of our exit financing process. We are very proud to have reached this key milestone in our SAS FORWARD plan, and it shows SAS' potential to remain at the forefront of the airline industry for years to come," says Anko van der Werff, President & CEO of SAS

SAS total traffic (scheduled and charter)	Nov23	Change ¹
ASK (Mill.)	3,265	11.3%
RPK (Mill.)	2,351	16.7%
Load factor	72.0%	3.3 pp
No. of passengers (000)	1,840	10.4%

¹ Change compared to same period last year, pp = percentage points

Geographical development, schedule	Nov23	vs.	Nov22	
	RPK		ASK	
Intercontinental	22.2%		12.7%	
Europe/Intra-Scandinavia	20.5%		16.2%	
Domestic	3.7%		-0.8%	

			FX adjusted
Preliminary yield and PASK	Nov23	Nominal change ¹	change
Yield, SEK	1.08	3.4%	-4.6%
PASK, SEK	0.77	2.0%	0.7%
			Nov23
Punctuality (arrival 15 min)			75.8%
Regularity			99.2%
Change in total CO₂ emissions			23.6%
Change in CO₂ emissions per available seat kilometer			1.7%
Carbon offsetting of passenger related emissions			44.0%

Definitions:

RPK – Revenue passenger kilometers ASK – Available seat kilometers Load factor - RPK/ASK Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled)



Scandinavian Airlines

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Change in CO_2 emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, flies to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainability values, SAS aims to be the driving force in sustainable aviation and in the transition toward net zero emissions. We are continuously reducing our carbon emissions through using more sustainable aviation fuel, investing in new fuel-efficient aircraft and technology innovation together with partners – thereby contributing towards the industry target of net zero CO2 emissions by 2050. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Erno Hildén, at 11:00 a.m. CET on December 7, 2023.