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1.5 million passengers traveled with SAS during January

1.5 million passengers traveled with SAS in January, a 1 percent increase compared with the same month last year. SAS' capacity increased by 5 percent and RPK increased by 9 percent, compared with January 2023. The flown load factor for January was 70 percent.

"We are pleased to see that more and more people choose to travel with SAS. To meet the increasing demand for travel, we released our summer program in January, adding several new and exciting destinations in Scandinavia, Europe and the US. We also announced a new collaboration with Airbus, Swedavia, Vattenfall and Avinor, to jointly investigate the feasibility of infrastructure for hydrogen-fueled aircraft at airports in Norway and Sweden. By partnering with some of the strongest players in the industry, we are assuming our role in driving the transition towards achieving net-zero emissions," says Anko van der Werff, President & CEO of SAS.

SAS total traffic (scheduled and charter)	Jan24	Change ¹	Nov23- Jan24	Change ¹
ASK (Mill.)	2,832	4.7%	9,124	9.3%
RPK (Mill.)	1,982	8.6%	6,552	13.3%
Load factor	70.0%	2.5 pp	71.8%	2.6 pp
No. of passengers (000)	1,450	1.4%	4,853	6.3%

¹ Change compared to same period last year, pp = percentage points

Geographical development, schedule	Jan24	vs. Jan23		Nov23-Jan24 vs. Nov22-Jan23		
	RPK		ASK	RPK	ASK	
Intercontinental	16.2%		13.4%	17.3%	13.7%	
Europe/Intra-Scandinavia	7.3%		1.7%	16.8%	11.9%	
Domestic	-3.0%		-6.9%	-0.2%	-5.4%	

Preliminary yield and PASK	Jan24	Nominal change ¹	FX adjusted change
Yield, SEK	1.03	-1.1%	1.8%
PASK, SEK	0.71	2.9%	5.9%
			Jan24
Punctuality (arrival 15 min)			69.1%
Regularity			97.6%
Change in total CO₂ emissions			19.8%
Change in CO₂ emissions per available seat kilometer			0.2%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor - RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO_2 emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year



Scandinavian Airlines

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From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, flies to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainability values, SAS aims to be the driving force in sustainable aviation and in the transition toward net zero emissions. We are continuously reducing our carbon emissions through using more sustainable aviation fuel, investing in new fuel-efficient aircraft and technology innovation together with partners – thereby contributing towards the industry target of net zero CO2 emissions by 2050. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. Learn more at https://www.sasgroup.net

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Erno Hildén, at 11:00 a.m. CET on February 7, 2024.