

## **The Annual General Meeting of SAS AB (publ) on March 17, 2022**

### **Agenda items 14 and 15 - shareholder proposal from Thorwald Arvidsson**

#### **The shareholder Thorwald Arvidsson's proposal on publication of list of so called yellow and blue free passes (Sw. *gula och blå frikort*) (item 14)**

The shareholder Thorwald Andersson proposes publication of the list of all persons who might be relevant for possible taxation of the benefit of so called yellow and blue free passes, with information on the use of the passes in each special case.

#### **The Board's position on the shareholder proposal from Thorwald Arvidsson (item 14)**

The Board's position is that the Annual General Meeting should reject the proposal. SAS understands the proposal from the shareholder Thorwald Arvidsson as meaning that the shareholder refers to the scheme that previously applied in SAS and which is based on an old practice in the aviation industry regarding travel benefits for board members and CEOs and certain other people related to the industry. The travel benefit, called SAS Annual Travel Authority Tickets ("ATA tickets"), was abolished for persons connected with the industry (so-called yellow cards) in 1977 and for former board members (so-called blue cards) on April 17, 2002. The travel benefit was completely abolished, thus also for active board members and the managing director as well as for the former chairman of the board and former managing directors (so-called red card), on November 1, 2020. No persons who were covered by the travel benefit ATA tickets have any remaining rights under the benefit. There is no list to publish.

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#### **The shareholder Thorwald Arvidsson's proposal on special examination (Sw. *särskild granskning*) (item 15)**

The shareholder Thorwald Andersson proposes special examination of the free travel system, in which case it shall be investigated in particular whether the system has continued after it has been officially cancelled through resolution of company representatives.

#### **The Board's position on the shareholder proposal from Thorwald Arvidsson (item 15)**

The Board's position is that the Annual General Meeting should reject the proposal as the arrangement with ATA tickets was completely abolished on November 1, 2020.