Scandinavian Airlines



195 87 Stockholm Telephone: +46 8-797 0000 Fax: +46 8-797 1515 www.sasgroup.net A STAR ALLIANCE MEMBER

SAS Traffic figures - June 2020

As a result of the ongoing COVID-19 pandemic the total number of passengers was 86% lower compared to last year. From mid-June, SAS doubled its capacity to 30 aircraft and an additional 15 aircraft have returned to service in July.

SAS has increased its capacity and number of passengers as countries are gradually opening up. Compared to last month capacity has increased by 251 million available seat kilometers (ASK) and the number of passengers has increased by 269 thousand. In relation to last year SAS experienced a 91% reduction in capacity and an 86% drop in the total number of passengers.

"We are pleased to welcome more passengers onboard as we slowly start to rebuild our network and increase the connectivity to, from and within Scandinavia," says Rickard Gustafson, CEO SAS.

| SAS scheduled traffic | Jun20 | Change | e ¹ Nov19-Jun20 | Change ¹ |
|---|--------|-----------|----------------------------|---------------------|
| ASK (Mill.) | 426 | -90.1% | 6 17 266 | -42.9% |
| RPK (Mill.) | 223 | -93.6% | 6 11 084 | -48.4% |
| Passenger load factor | 52.4% | -29.1 p | u 64.2% | -6.9 p u |
| No. of passengers (000) | 328 | -88.1% | 6 9,729 | -45.3% |
| Geographical development, schedule | Jun20 | vs. Jun19 | Nov19-Jun20 vs | . Nov18-Jun19 |
| | RPK | ASK | RPK | ASK |
| Intercontinental | -99.1% | -97.2% | 6 -52.3% | -45.4% |
| Europe/Intrascandinavia | -96.3% | -93.5% | ~ -4 9 .4% | -45.6% |
| Domestic | -72.1% | -64.6% | 6 -37.6% | -31.1% |
| SAS charter traffic | Jun20 | Change | e ¹ Nov19-Jun20 | Change ¹ |
| ASK (Mill.) | 2 | -99.7% | % 850 | -55.4% |
| RPK (Mill.) | 1 | -99.9% | 6 740 | -56.7% |
| Load factor | 35.3% | -55.3 p | u 87.1% | -2.6 p u |
| No. of passengers (000) | 0 | -100% | 6 242 | -59.8% |
| SAS total traffic (scheduled and charter) | Jun20 | Change | e ¹ Nov19-Jun20 | Change ¹ |
| ASK (Mill.) | 427 | -91.2% | 6 18 116 | -43.6% |
| RPK (Mill.) | 223 | -94.4% | 6 11 824 | -49.1% |
| Load factor | 52.3% | -30.3 p | u 65.3% | -6.9 p u |
| No. of passengers (000) | 427 | -85.5% | 6 9,971 | -45.7% |

¹ Change compared to same period last year. p u = percentage units

Scandinavian Airlines



195 87 Stockholm Telephone: +46 8-797 0000 Fax: +46 8-797 1515 www.sasgroup.net A STAR ALLIANCE MEMBER

| Preliminary yield and PASK | Jun20 | Nominal change | FX adjusted change |
|---|-------|----------------|-----------------------|
| Yield, SEK | 1.92 | 76.3% | 82.8% |
| PASK, SEK | 1.01 | 13.2% | 17.4% |
| | | | Jun20 |
| Punctuality (arrival 15 min) | | | 95.8% |
| Regularity | | | 99.7% |
| Change in total CO ₂ emissions, rolling 12 months | | | -28.1% |
| Change in CO ₂ emissions per available seat kilometer | | | -3,2% |
| Carbon offsetting of passenger related emissions | | | 42% |
| Definitions: | | | |
| RPK – Revenue passenger kilometers | | | |
| ASK – Available seat kilometers | | | |
| Load factor – RPK/ASK Yield – Passenger revenues/RPK (scheduled) | | | |

Yield – Passenger revenues/RPK (scheduled) PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO_2 emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO_2 emissions by 25% by 2025, compared to 2005.

For further information. please contact:

SAS press office. +46 8 797 2944

Michel Fischier. VP Investor Relations. +46 70 997 0673

SAS, Scandinavia's leading airline, flies 30 million passengers to, from and within Scandinavia each year. The airline has three main hubs – Copenhagen, Oslo and Stockholm – with more than 125 destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, for example by using more sustainable aviation fuel and our modern aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance[™], and together with its partner airlines offers around 19,000 daily flights to over 1,300 destinations worldwide. Learn more at <u>https://www.sasgroup.net</u>

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CEST on 7 July 2020.