

To the Annual General Meeting of SAS AB (publ) on 20 March 2013

The Board of Directors' proposal regarding agenda item 15, amendment to the articles of association

The Board proposes that §10 of the articles of association be amended to delete the requirement that attendance of the general meeting must be enabled via a telecommunications link from a site in Copenhagen, Oslo or elsewhere. The general meeting will thus only be held at a single site in Stockholm or Sigtuna, Sweden. The purpose of the change is to decrease the Company's costs for and administration of the general meeting. The resolution requires the support of shareholders representing not less than two thirds of the votes cast as well as the shares represented at the Annual General Meeting.

Current wording	Proposed wording
<p>§ 10 Shareholders have the right to attend the General Meeting in addition to the meeting site in Stockholm or Sigtuna, at sites in Oslo and Copenhagen via a telecommunications link and if the Board so decides, also at sites in other locations. The Board shall be authorised to allow shareholders to vote by mail prior to a General Meeting. Mail voting may be made by electronic means if the Board so decides. The languages at the General Meeting shall be Swedish, Danish or Norwegian and, if the Board so decides, other languages as well.</p>	<p>§ 10 The Board shall be authorised to allow shareholders to vote by mail prior to a General Meeting. Mail voting may be made by electronic means if the Board so decides. The languages at the General Meeting shall be Swedish, Danish or Norwegian and, if the Board so decides, other languages as well.</p>