



Scandinavian Airlines

195 87 Stockholm
Telephone: +46 8-797 0000
Fax: +46 8-797 1515
www.sasgroup.net

A STAR ALLIANCE MEMBER 

SAS TRAFFIC FIGURES - March 2020

As an effect of the COVID-19 pandemic and the travel restrictions imposed by many governments, SAS capacity was reduced by over 45% compared to last year. During April, almost all flights will be canceled except for a few domestic routes in Norway and Sweden.

- Just over one month has passed since we started being severely affected by the Coronavirus crisis, and we are now in a situation never before experienced. For the first time in the history of SAS, we are not offering any scheduled international flights. Since Monday this week, we are only operating a limited domestic network in Norway and Sweden. In Norway, we are serving more destinations than in Sweden following an agreement with the Norwegian government.

We remain at the disposal of public authorities and continue to play an important role in providing critical services for the Scandinavian society, including bringing home stranded citizens from various parts of the world and transporting critical medical equipment. It is important for us to contribute when and where we can in these unprecedented and challenging times. However, these flights do not compensate for the significant loss in revenue due to the travel restrictions.

In the light of the sharp decrease in revenue we must continue to adjust our costs to the extent possible. We have been forced to temporarily lay off a majority of our employees. At time of writing, nearly 11 000 employees have been temporarily laid off in Scandinavia. We have also given notice of permanent redundancy for some 120 positions in Sweden.

When the COVID-19 crisis struck with full force, SAS enjoyed a strong financial preparedness. Naturally, this has been beneficial in this difficult situation due to the travel restrictions imposed by the governments. We are pleased that Denmark, Sweden and Norway are providing some financial support, however the earmarked amounts will not suffice to secure and safeguard critical infrastructure if the situation is prolonged.

SAS has safeguarded airline traffic in Scandinavia for over 70 years and we miss being able to welcome our customers on board what we call our second home. I hope to be able to resume safe and reliable operations as soon as possible, but until then I would like to thank our customers for their patience and support, and my colleagues at SAS for their dedication to SAS and our societies during these difficult times, says Rickard Gustafson, CEO SAS.



Scandinavian Airlines

195 87 Stockholm
Telephone: +46 8-797 0000
Fax: +46 8-797 1515
www.sasgroup.net

A STAR ALLIANCE MEMBER 

SAS scheduled traffic	Mar20	Change ¹	Nov19- Mar20	Change ¹
ASK (Mill.)	2 288	-44.9%	16 462	-9.7%
RPK (Mill.)	1 113	-61.9%	10 710	-13.6%
Passenger load factor	48,6%	-21.7 p.p.	65.1%	-2.9 p.p.
No. of passengers (000)	995	-59.6%	9,149	-12.6%

Geographical development, schedule	Mar20	vs.	Mar19	Nov19-Mar20	vs.	Nov18-Mar19
	RPK		ASK	RPK		ASK
Intercontinental	-69.9%		-55.6%	-18.4%		-13.0%
Europe/Intrascandinavia	-59.3%		-42.1%	-10.7%		-8.5%
Domestic	-52.4%		-32.2%	-10.1%		-6.2%

SAS charter traffic	Mar20	Change ¹	Nov19-Mar20	Change ¹
ASK (Mill.)	103	-53.7%	818	-7.6%
RPK (Mill.)	74	-63.5%	731	-9.9%
Load factor	71.4%	-19.3 p.p.	89.3%	-2.3 p.p.
No. of passengers (000)	25	-64.0%	241	-8.6%

SAS total traffic (scheduled and charter)	Mar20	Change ¹	Nov19-Mar20	Change ¹
ASK (Mill.)	2 391	-45.4%	17 280	-9.6%
RPK (Mill.)	1 187	-62.0%	11 440	-13.3%
Load factor	49.6%	-21.8 p.u.	66.2%	-2.9 p.p.
No. of passengers (000)	1 020	-59.7%	9 390	-12.5%

¹ Change compared to same period last year.p.p. = percentage points

Preliminary yield and PASK	Mar20	Nominal change	FX adjusted change
Yield, SEK	1.02	+3.7%	+4.1%
PASK, SEK	0.50	-28.3%	-28.1%

	Mar20
Punctuality (arrival 15 min)	88.8%
Regularity	86.6%
Change in total CO ₂ emissions, rolling 12 months	-7.4%
Change in CO ₂ emissions per available seat kilometer	-3.3%
Carbon offsetting of passenger related emissions	33%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2030, compared to 2005.



Scandinavian Airlines

195 87 Stockholm
Telephone: +46 8-797 0000
Fax: +46 8-797 1515
www.sasgroup.net

A STAR ALLIANCE MEMBER 

For further information, please contact:

SAS press office. +46 8 797 2944

Michel Fischier. VP Investor Relations. +46 70 997 0673

SAS, Scandinavia's leading airline, carries 30 million passengers annually to, from and within Scandinavia. The airline connects three main hubs – Copenhagen, Oslo and Stockholm - with over 125 destinations in Europe, the US and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to reduce total carbon emissions by 25% and operate with biofuel equivalent to equal the total consumption of fuel used to operate all domestic SAS flights, by 2030. In addition to airline operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founding member of Star Alliance™ and together with partner airlines offers almost 19.000 daily flights to more than 1.300 destinations around the world.

Learn more at sasgroup.net/

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 CET on 7 April 2020.