



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

## SAS Traffic figures - May 2020

The total number of passengers fell by nearly 94% compared to last year as a result of the ongoing COVID-19 pandemic. During June, SAS will double its capacity to 30 aircraft as travel restrictions are being eased.

“May was the second consecutive month with most of our fleet being grounded as a result of the COVID19 pandemic and imposed travel restrictions. The negative impact is reflected in our total traffic figures, showing a 96% capacity reduction and a 94% drop in number of passengers compared to last year.

Countries are gradually opening up and we expect that demand will start to re-build slowly from the current low levels. In June, we have started to ramp-up production from 15 aircraft in service to 30, mainly serving domestic and Nordic destinations.

We look forward to re-building our network as travel restrictions are lifted and once again having the pleasure of welcoming our passengers onboard,” says Rickard Gustafson, CEO SAS.

SAS scheduled traffic	May20	Change <sup>1</sup>	Nov19-May20	Change <sup>1</sup>
ASK (Mill.)	176	-95.7%	16 841	-35.1%
RPK (Mill.)	98	-96.6%	10 861	-39.7%
Passenger load factor	55.7%	-15.6 p.p.	64.5%	-4.9 p.p.
No. of passengers (000)	158	-93,4%	9,401	-37.4%

Geographical development, schedule	May20	vs.	May19	Nov19-May20	vs.	Nov18-May19
	RPK		ASK	RPK		ASK
Intercontinental	-100.0%		-100.0%	-43.2%		-37.2%
Europe/Intrascandinavia	-98.5%		-97.5%	-39.8%		-37.0%
Domestic	-83.7%		-82.6%	-31.7%		-26.2%

SAS charter traffic	May20	Change <sup>1</sup>	Nov19-May20	Change <sup>1</sup>
ASK (Mill.)	0	-100.0%	848	-36.2%
RPK (Mill.)	0	-100.0%	739	-37.7%
Load factor	n/a	n/a	87.2%	-2.0 p.p.
No. of passengers (000)	0	-100,0%	242	-39.4%

SAS total traffic (scheduled and charter)	May20	Change <sup>1</sup>	Nov19-May20	Change <sup>1</sup>
ASK (Mill.)	176	-96.0%	17 689	-35.1%
RPK (Mill.)	98	-96.9%	11 601	-39.5%
Load factor	55.7%	-16.5 p.p.	65.6%	-4.8 p.p.
No. of passengers (000)	158	-93.7%	9,643	-37.5%

<sup>1</sup> Change compared to same period last year. p.p. = percentage points



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<b>Preliminary yield and PASK</b>	<b>May20</b>	<b>Nominal change</b>	<b>FX adjusted change</b>
Yield, SEK	1.98	+93.2%	+99.1%
PASK, SEK	1.10	+50.9%	+55.4%

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			<b>May20</b>
Punctuality (arrival 15 min)			95.3%
Regularity			99.2%
Change in total CO <sub>2</sub> emissions, rolling 12 months			-19,8%
Change in CO <sub>2</sub> emissions per available seat kilometer			-3,2%
Carbon offsetting of passenger related emissions			24%

**Definitions:**

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO<sub>2</sub> emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl. non-revenue and EuroBonus), rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel)

From fiscal year 2020 we report change in CO<sub>2</sub> emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO<sub>2</sub> emissions by 25% by 2030, compared to 2005.

**For further information. please contact:**

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*SAS, Scandinavia's leading airline, carries 30 million passengers annually to, from and within Scandinavia. The airline connects three main hubs – Copenhagen, Oslo and Stockholm - with over 125 destinations in Europe, the US and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to reduce total carbon emissions by 25% and operate with biofuel equivalent to equal the total consumption of fuel used to operate all domestic SAS flights, by 2030. In addition to airline operations, SAS offers ground handling services. technical maintenance and air cargo services. SAS is a founding member of Star Alliance™ and together with partner airlines offers almost 19,000 daily flights to more than 1,300 destinations around the world. Learn more at <https://www.sasgroup.net>*

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 a.m. CEST on 5 June 2020.